



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, January 12, 2000

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,454	\$ 4,704	\$ 28,402	\$ 6,641
Tax and Loan Note Accounts (Table V)	67,332	65,444	54,925	49,817
Total Operating Balance	72,786	70,147	83,327	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,254	\$ 47,106	\$ 711,028	Public Debt Redemptions (Table III-B)	\$ 1,302	\$ 54,377	\$ 685,268
Agriculture Loan Repayments (misc) ¹	15	135	1,687	Commodity Credit Corporation	297	2,840	21,468
Commodity Credit Corporation	44	419	2,344	Defense Vendor Payments (EFT)	279	2,338	38,475
Customs and Certain Excise Taxes	99	620	6,872	Education Department	400	2,230	14,112
Deposits by States:				Energy Department	42	408	5,436
Unemployment	20	92	3,414	Family Support Payments (HHS)	0	45	493
Supplemental Security Income	0	298	1,193	Federal Employees Insurance Payments . .	40	717	7,429
Energy Department	7	56	1,641	Federal Highway Administration	66	514	6,660
Estate and Gift Taxes	132	877	8,492	Federal Salaries (EFT)	33	2,940	27,750
Federal Reserve Earnings	446	1,504	8,708	Food and Nutrition Service (misc)	60	402	4,322
Foreign Deposits, Military Sales	91	291	3,360	Food Stamps	69	564	4,683
Housing and Urban Development (HUD) . .	25	436	3,078	Health and Human Services Grants (misc) . .	94	1,240	12,109
Individual Income and Employment				Housing and Urban Development (HUD) . .	107	782	12,116
Taxes, Not Withheld	1,134	8,201	24,518	Interest on Public Debt	5	1,260	44,657
Postal Service	380	2,972	27,522	Labor Department	45	231	3,169
Taxes Received (Table IV)	1,202	12,122	124,918	Medicare	565	5,232	61,417
Other Deposits:				Medicaid	432	3,425	32,331
				Natl Aeronautics & Space Adm. (NASA) . .	40	272	3,450
				Postal Service Money Orders and Other . .	256	1,877	15,453
				Temporary Assistance for Needy			
				Families (HHS)	17	343	4,200
				Unemployment Insurance Benefits	90	713	5,298
				Other Withdrawals:			
				Social Security Benefits (EFT)	975	23,040	96,296
				Thrift Savings Plan Transfer	159	159	1,529
Total Other Deposits	0	296	1,740				
Change in Balance of Uncollected							
Funds (closing balance \$ 97)	-37	-34	-15				
Transfers from Depositaries	3,713	62,627	476,747	Unclassified	735	11,895	86,086
Total Federal Reserve Account	8,526	138,018	1,407,248	Total, Other Withdrawals	1,869	40,738	235,936
Tax and Loan Note Accounts:				Transfers to Depositaries	1,666	37,479	162,202
Taxes Received (Table IV)	3,936	37,555	332,060	Total Federal Reserve Account	7,776	160,966	1,408,436
Transfers from Federal Reserve Banks . .	1,666	37,479	162,202	Tax and Loan Note Accounts			
Total Tax and Loan Note				Transfers to Federal Reserve Banks			
Accounts (Table V)	5,602	75,035	494,262	(Table V)	3,713	62,627	476,747
Total Deposits (net of transfers)	8,749	112,946	1,262,561	Total Withdrawals (net of transfers)	6,110	123,487	1,246,233
				Net Change in Operating Cash Balance	2,639	-10,541	16,328

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Wednesday, January 12, 2000

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 40,469	\$ 385,632
Regular Series	\$ 0	\$ 37,977	\$ 412,992	Notes	0	0	131,214
Cash Management Series	0	0	54,051	Bonds	0	0	2
Notes	0	-3	86,916	Federal Financing Bank	0	0	0
Bonds	0	0	7,370				
Inflation - Indexed Securities Increment	2	27	1,033	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	95	852	4,317
Nonmarketable:				Government Account Series	56,573	481,031	4,052,302
Savings and Retirement Plan Series:				Domestic Series	0	0	9
Cash Issue Price	20	201	1,762	Foreign Series	0	0	652
Interest Increment	0	788	2,921	State and Local Series	0	3,402	12,413
Government Account Series	56,500	469,536	4,114,362	Other	0	0	10
Domestic Series	0	0	9				
Foreign Series	0	0	1,000				
State and Local Series	26	597	7,245				
Other	0	0	79				
Total Issues	56,548	509,124	4,689,739	Total Redemptions	56,668	525,755	4,586,550
				Net Change in Public Debt Outstanding	-120	-16,631	103,189

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,548	\$ 509,124	\$ 4,689,739
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,319	10,462
Bonds and Notes (-)	0	0	430
Government Account Transaction (-)	55,292	459,884	3,963,872
Interest Increment on Savings and Retirement Plan Series (-)	0	788	2,921
Inflation - Indexed Securities Increment	2	27	1,026
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	1,254	47,106	711,028
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,668	525,755	4,586,550
Government Account Transactions (-)	55,366	471,378	3,901,282
Total Public Debt Cash Redemptions	1,302	54,377	685,268

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,759,460	\$ 5,759,580	\$ 5,776,091	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	528	528	528	529
Discount Adjustment	73,936	74,042	73,829	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	118	106
Total Subject to Limit	5,670,114	5,670,128	5,686,853	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,987	\$ 49,329	\$ 394,563
Individual Estimated Income Taxes	7	52	144
Railroad Retirement Taxes	5	117	1,227
Excise Taxes	373	1,421	17,123
Corporation Income Taxes	43	522	55,122
Federal Unemployment Taxes	8	47	996
Estate and Gift Taxes & Misc IRS Rpts.	1	5	38
Change in balance of Unclassified Taxes	-125	-294	531
Total	5,299	51,200	469,743
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	377	4,836	51,969
Remittance Option Depositories	826	7,286	72,949
Tax and Loan Note Accounts	3,936	37,555	332,060
Inter-agency Transfers	161	1,522	12,765

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 461	\$ 1,744	\$ 63,238	\$ 65,444
Investments:				
Credits	17	94	3,825	3,936
Transfers to Depositories	1	13	1,652	1,666
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	8	63	3,642	3,713
Closing Balance Today	471	1,788	65,073	67,332

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 163	\$ 6,757
Business	46	913	11,153